INSIYA NALAWALA & ASSOCIATES
COMPANY SECRETARIES

CERTIFICATE BY PRACTICING COMPANY SECRETARY

To,
Silkflex Polymers (India) Limited
Daga Complex, Sulati Jaladhulagori, Sankrail,
Howrah – 711302, West Bengal, India

Dear Member(s)

Sub: Certificate of practicing company secretary in respect of compliance of provision of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Ref: Preferential Issue of Up to 15,98,000 Equity Shares & Up to 12,00,000 Fully Convertible Equity Warrants of Silkflex Polymers (India) Limited ("SPIL"), being placed before the Members through conduct of Extra Ordinary General Meeting vide notice dated August 26, 2026.

This Certificate is issued in terms of my engagement with **Silkflex Polymers (India) Limited** ("the Company") and as per the requirement of sub-regulation 2 of regulation 163 under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI Regulations").

As required, I have examined the compliance with the applicable regulations of Chapter V of the SEBI Regulations for preferential issue of Equity Shares & Equity Warrants by the Company as approved by the Board of Directors ("the Board") in its meeting dated August 26, 2026 to the following person;

A. Equity Shares

Sr. No.	Name	Category	No. of Equity Shares proposed to be issued
1.	MADHU AMIT MUNDRA	Public	17,000
2.	RUSHABH JAYESHBHAI SHAH	Public	12,500
3.	NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED	Public	12,500
4.	MOHIT BASER	Public	49,000
5.	ABDUL QAYOOM PARRY	Public	12,500
6.	ATUL BHIMJI GOHIL	Public	15,000
7.	HARSHA TALREJA	Public	15,000
8.	NATASHA BINDRA	Public	12,500
9.	NITIN GUPTA	Public	12,500
10.	NUTAN TALWAR	Public	49,000
11.	PRIYANKA TIBREWAL	Public	24,500
12.	PRIYANKA AGARWAL	Public	24,500
13.	RAHUL YADAV	Public	15,000
14.	RAJESH AMBIKAPRASAD TRIPATHI	Public	12,500

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15.	SANDHYA BAGARIA	Public	17,000
16.	SAURABH JAIN	Public	7,500
17.	UMA GUPTA	Public	12,500
18.	MANISH MARDIA	Public	12,500
19.	NAMITA NIRAV MANIAR	Public	49,000
20.	ANIL MATHURBHAI SOJITRA	Public	12,500
21.	ALPESHBHAI KARSHANBHAI DHAMELIYA	Public	12,500
22.	ANKIT VALLABHBHAI SAVANI	Public	15,000
23.	VIPUL RAMESHCHANDRA SHAH	Public	12,500
24.	YUG SURESH KUKADIA	Public	12,500
25.	JAY RAMESHBHAI RUPAPARA	Public	37,000
26.	SUNU PHILIP MATHEW	Public	98,000
27.	DHIMAL SHAILESHBHAI SANGHVI	Public	49,000
28.	PANKIT JITENDRA SHAH	Public	15,000
29.	MANISHA RAMSWAROOP LADDHA	Public	15,000
30.	NIKUNJ GIRISH MISTRY	Public	24,500
31.	MOULIK VIRENDRAKUMAR SHAH	Public	24,500
32.	SANDEEP SINGH	Public	98,000
33.	VIJAYA SHARMA	Public	49,000
34.	SMART HORIZON OPPORTUNITY FUND	Public	1,46,000
35.	SIDDHARTH NAHAR	Public	1,46,000
36.	SUSHANT SACHDEVA	Public	12,500
37.	PRAGYA DAGA	Public	7,500
38.	SAMIR SANJAY WADEKAR	Public	7,500
39.	PUNYA SHARMA	Public	7,500

B. Equity warrants

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants Convertible to Equity proposed to be issued
1.	Tushar Lalit Kumar Sanghavi	Promoter	12,00,000
Total			**12,00,000**

In terms of the aforesaid SEBI Regulations and Companies Act, 2013, the Board of Directors of the Company in its Board Meeting held on August 26, 2026 has approved Notice along with Explanatory Statement of Extra Ordinary General Meeting scheduled to be held on Tuesday, September 22, 2026.

Pursuant to provisions of Sections 23, 42, 62(1)(c) of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act, if any, the said notice seeks the consent of the members by way of Special Resolution to approve the proposed issue of Up to 15,98,000 (Fifteen Lakh Ninety Eight Thousand Only) equity Shares & issue of Up to 12,00,000 (Twelve Lakh) Equity Warrants at an issue price higher of the floor price determined in accordance with Companies Act, 2013 and

Chapter V (Preferential Issue) of the SEBI ICDR Regulations, to the Proposed Allottees, on preferential issue basis, as per Item No. 02 & Item No. 03 of the Notice.

Managements' Responsibility

The compliance with the aforesaid SEBI Regulations and Companies Act, 2013 for the preferential issue of equity shares & Equity Warrants and preparation of the aforesaid Notice, including its content in respect of Item No. 02 & Item No. 03 of the Notice is the responsibility of the management of the Company. This responsibility includes the design, implementation, maintenance of and adherence to the internal controls relevant to the preparation and maintenance of the relevant records and providing all relevant information. Also, this responsibility includes ensuring that the relevant records provided to me for my examination are correct and complete.

The management is also responsible for providing all relevant information to SEBI, and/or National Stock Exchange of India Limited.

The Management of the Company has engaged the service of Mr. Moiz Ezzi, an Independent Registered Valuer having its office at A/84, Pariseema Complex, Opposite Tanishq, C G Road, Ahmedabad – 380 009, Gujarat, India and Registration No: IBBI/RV/07/2020/13533 for obtaining Valuation Report in terms of first Proviso to the Sub-Regulation 1 of Regulation 166A r.w.t Sub-Regulation 1 of Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

My responsibility

I have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, I do not express such an opinion.

I conducted my examination in accordance with the Guidance Manual on Quality of Audit & Attestation Services ("the Guidance Note") issued by the Institute of Company Secretaries of India ("the ICSI"). The Guidance Note requires that I comply with the ethical requirements of the Code of Ethics issued by the ICSI.

My Certificate is limited to certifying the disclosure requirements as specified under the SEBI Regulations which shall be included in the Notice of Extra Ordinary General Meeting while seeking approval of the Members in respect of Preferential Issue.

For the purpose of this certificate, I have planned and performed the following procedures to determine whether anything has come to my attention that causes me to believe that the proposed preferential issue of equity shares & equity warrants as set out in Item No. 02 & Item No. 03 of the notice is not in accordance with regulation 159, 160, 161, 163, 164, 166 and 167 of the aforesaid SEBI Regulations:

a) With respect to Regulation 159 of SEBI Regulations, I have verified that the Company has obtained requisite undertaking from proposed allottees and proposed allottees to ensure that they have not sold any equity shares of the Company during the 90 trading days preceding the relevant date i.e. Friday, August 21, 2026 ("Relevant Date") determined in accordance with SEBI Regulations;

b) With respect to conditions specified in regulation 160 of the SEBI Regulations, I have performed the following procedure to confirm the compliance with required conditions:

- I confirm that all Equity Shares to be allotted on preferential issue shall be made fully paid up at the time of the allotment. Further, all equity shares to be allotted up on conversion of Warrants shall be made fully paid up at the time of the allotment;

- Examined the Notice issued by the Company and confirmed that the special resolution for the proposed preferential issue of Equity Shares & Equity warrants is included in the same. Compliance with Regulation 160 (b) of SEBI Regulations will be subject to the special resolution being passed by the members of the Company on date of Extra Ordinary General meeting i.e. Tuesday, September 22, 2026;

- I Confirm that the pre-preferential holding of equity shares of the Company held by the allottees if any, and such pre-preferential holding is held in the dematerialized form only;

- Enquired with the management of the Company and obtained representation to confirm that the Company has adhered to conditions for continuous listing of equity shares as specified in the listing agreement with the recognized stock exchanges where the equity shares of the Company are listed;

- Verified that the Company has obtained permanent Account Number ("PAN") of the proposed allottee;

- As per Confirmation received from Company, they will make an application seeking in-principle approval to the Stock Exchange, where its equity shares are listed, on the same day when the notice will be sent in respect of the general meeting (Extra Ordinary General Meeting in this case) seeking shareholders' approval by way of special resolution.

c) With respect to determination of relevant date as per the requirement specified in Regulation 161 of SEBI Regulations, I have satisfied myself that the relevant date is, Friday, August 21, 2026 being the date thirty day prior to the date of passing of Special Resolution through Extra Ordinary General Meeting, in accordance with the SEBI ICDR Regulations.

d) With respect to tenure of the convertible securities as per the requirement specified in Regulation 162 of SEBI Regulations, the notice of EGM specifies that tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment of Warrants. Further, the Company has undertaken to make allotment of equity shares pursuant to exercise of the convertible securities within 15 days from the date of such exercise by the allottees

e) Read the aforesaid Notice and verified that the following relevant disclosures are made in accordance with regulation 163 of the SEBI Regulations:

- The objects of the preferential issue for equity shares & Equity warrants included in the Notice;
- Maximum number of Equity Shares & Equity warrants to be issued is included in the Notice;
- Intention of the promoters, directors or key managerial personnel of the Company to subscribe to the offer is disclosed in the Notice;
- Shareholding pattern of the Company before and after the preferential issue is disclosed in the Notice;

- The time frame within which the preferential issue of equity Shares & Equity warrants shall be completed is disclosed in the Notice;
- Identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted on preferential basis and/or who ultimately control the proposed allottees.
- The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue.
- Undertaking that the Company shall re-compute the price of the Equity Shares/ Equity warrants in terms of the provision of SEBI Regulations where it is required to do so is included in the Notice;
- Undertaking that if the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI regulations, the equity Shares/ Equity warrants shall continue to be locked- in till the time such amount is paid by the allottees;
- Since, as per the confirmation given by the Company, its Directors and Promoters that they are not wilful defaulter or a fraudulent borrower, disclosures specified in SEBI ICDR Regulations is not applicable;
- The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter;
- The special resolution specifies the relevant date on the basis of which price of the Equity Shares to be allotted is calculated.

f) I have satisfied myself that Equity Shares of the Company are ***frequently traded Shares***.

g) With respect to compliance with the minimum issue price for equity shares to be issued on preferential basis and in accordance with sub-regulation (1) of regulation 164 of the aforesaid SEBI Regulations, I have verified that the Articles of Association of the Company provide for a method of determination which does not results in a floor price higher than that determined under these regulations. Moreover, since allotment to Proposed Allottees or Allottees in concert exceed five per cent. of the post issue fully diluted share capital of the Company, the Company has obtained the Valuation Report from Independent Registered Valuer and the floor price, in this case, is higher of the floor price determined under sub-regulation (1) of regulation 164 and the price determined under the valuation report from the independent registered valuer obtained under sub-regulation (1) of regulation 166A of the aforesaid SEBI Regulations.

h) In respect of Lock-in as specified in Regulation 167 of SEBI Regulations, I have verified the content of the Notice that it includes the lock-in provisions of Convertible warrants allotted on Preferential Basis to the Proposed Allottees. Further, the Proposed Allottees is holding Equity Shares of the Company as on Relevant Date and accordingly, the lock in of pre-preferential allotment shareholding of the proposed allottees is as follows. The entire pre-preferential holding of the allotee(s) is in dematerialized form.

Name of Proposed Allottee	**Category of Allottees**	**Pre-preferential holding**	**Lock-in details**		**Pledged with**	**Pledge end date**
			From	**To**		
MADHU AMIT MUNDRA	Public	0	-	-	-	-
RUSHABH JAYESHBHAI SHAH	Public	0	-	-	-	-
NAVYARTH CAPITAL ADVISORS PRIVATE LIMITED	Public	0	-	-	-	-

Name of Proposed Allottee	Category of Allottees	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
MOHIT BASER	Public	0	-	-	-	-
ABDUL QAYOOM PARRY	Public	0	-	-	-	-
ATUL BHIMJI GOHIL	Public	0	-	-	-	-
HARSHA TALREJA	Public	0	-	-	-	-
NATASHA BINDRA	Public	0	-	-	-	-
NITIN GUPTA	Public	0	-	-	-	-
NUTAN TALWAR	Public	0	-	-	-	-
PRIYANKA TIBREWAL	Public	0	-	-	-	-
PRIYANKA AGARWAL	Public	0	-	-	-	-
RAHUL YADAV	Public	2000	21-08-2026	20-05-2027	-	-
RAJESH AMBIKAPRASAD TRIPATHI	Public	0	-	-	-	-
SANDHYA BAGARIA	Public	0	-	-	-	-
SAURABH JAIN	Public	0	-	-	-	-
UMA GUPTA	Public	0	-	-	-	-
MANISH MARDIA	Public	0	-	-	-	-
NAMITA NIRAV MANIAR	Public	0	-	-	-	-
ANIL MATHURBHAI SOJITRA	Public	0	-	-	-	-
ALPESHBHAI KARSHANBHAI DHAMELIYA	Public	0	-	-	-	-
ANKIT VALLABHBHAI SAVANI	Public	0	-	-	-	-
VIPUL RAMESHCHANDRA SHAH	Public	0	-	-	-	-
YUG SURESH KUKADIA	Public	0	-	-	-	-
JAY RAMESHBHAI RUPAPARA	Public	0	-	-	-	-
SUNU PHILIP MATHEW	Public	0	-	-	-	-
DHIMAL SHAILESHBHAI SANGHVI	Public	0	-	-	-	-
PANKIT JITENDRA SHAH	Public	0	-	-	-	-
MANISHA RAMSWAROOP LADDHA	Public	0	-	-	-	-
NIKUNJ GIRISH MISTRY	Public	0	-	-	-	-
MOULIK VIRENDRAKUMAR SHAH	Public	0	-	-	-	-
SANDEEP SINGH	Public	0	-	-	-	-

Name of Proposed Allottee	Category of Allottees	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
VIJAYA SHARMA	Public	0	-	-	-	-
SMART HORIZON OPPORTUNITY FUND	Public	0	-	-	-	-
SIDDHARTH ABHAIKUMAR NAHAR	Public	0	-	-	-	-
SUSHANT SACHDEVA	Public	0	-	-	-	-
PRAGYA DAGA	Public	0	-	-	-	-
SAMIR SANJAY WADEKAR	Public	0	-	-	-	-
PUNYA SHARMA	Public	0	-	-	-	-
JAIVEER SINGH JOHAL	Public	0	-	-	-	-
SHAKUNTALA SHAMLAL CHHABRIA	Public	0	-	-	-	-
JANANI SWAMINATHAN	Public	0	-	-	-	-
ZEMER SOLUTIONS	Public	0	-	-	-	-
LALITA SHARMA	Public	0	-	-	-	-
JINAL VISHAL VIRVADIYA	Public	0	-	-	-	-
ABINASH MEHTA	Public	0	-	-	-	-
ROMIL HIMATLAL VORA	Public	0	-	-	-	-
DIVYAM SARAF	Public	0	-	-	-	-
11.ELEVEN MANAGEMENT SERVICES PRIVATE LIMITED	Public	16,000	21-08-2026	20-05-2027	-	-
ABHISHEK JITENDRA SHAH	Public	0	-	-	-	-
RAGI GLOBAL LLP	Public	0	-	-	-	-
NIMIT SANJAY SHAH	Public	0	-	-	-	-
ALEYAMMA KAVUKATTU MATHEW	Public	0	-	-	-	-
SAKINABAI MEMANJI MOMIN	Public	0	-	-	-	-
JYOTI DUA	Public	0	-	-	-	-
PRADIP RATANCHAND SURANA	Public	0	-	-	-	-
REKHA HURA	Public	0	-	-	-	-
STREET SMART OPPORTUNITITES FUND	Public	0	-	-	-	-
PLENITUDE ENTERPRISES PRIVATE LIMITED	Public	0	-	-	-	-
TUSHAR LALITKUMAR SANGHAVI	Promoter	25,53,540	06-05-2024	20-05-2027	-	-
		41,41,910	21-08-2026	20-05-2027	-	-

***company is in process of Lock in of pre-preferential holdings.**

i) Confirm the Pricing Methodology adopted for the proposed preferential issue along with detailed working of the same or Valuation report from independent registered valuer:

In terms of first Proviso to the Sub-Regulation 1 of Regulation 166A r.w. Sub-Regulation 1 of Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Company has taken Valuation Report dated August 26, 2026 issued by a Registered Valuer namely CA Moiz Ezzi, RV registration no. IBBI/RV/07/2020/13533 having office situated at A/84, Pariseema Complex, Opposite Tanishq, C G Road, Ahmedabad – 380 009, Gujarat, India and the copy of the same has been hosted on the website of the Company under Investors tab www.silkflexindia.in.

As per the Valuation Report, the minimum price in terms of first Proviso to the Sub-Regulation 1 of Regulation 166A r.w. Sub-Regulation 1 of Regulation 164 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), at which Equity Shares to be issued is Rs. 204.61 (Two Hundred Four and sixty one paisa only).

Further, Mr. Moiz Ezzi has adopted following Pricing Methodology for the proposed preferential issue;

Sr. No.	Valuation Parameters	Value per Equity Share (in Rupees)
1.	Net Assets Value Method	40.96
2.	Price Earning Capacity Value Method	52.31
3.	Market Value Method	204.61

Sr. No	Method	Value per Equity Share (in Rupees) (A)	Weights (B)	Weighted (C=A*B)
1.	Net Assets Value Method	40.96	1	40.96
2.	Price Earning Capacity Value Method	52.31	2	104.62
3.	Market Value Method	204.61	3	613.83
		Total	**6**	**759.41**
			Floor Price (In Rupees) (Total of C / B)	**126.57**

For, detailed working calculation of Value of Equity Share, please refer Valuation Report provided by Mr. Moiz Ezzi is enclosed as an **Annexure A.**

The detailed working of Valuation of Equity Shares of Silkflex Polymers (India) Limitd under Market Price Method and Working as per Regulation 164(5) of ICDR frequently traded shares is enclosed as **Annexure B** of this report.

Accordingly, the Floor Price of the Equity Shares of the Company having Face Value of Rupees 10.00 each in terms of Chapter V of SEBI ICDR Regulations as at relevant date is Rs. 204.61 ((Two Hundred Four and sixty one paisa only).

The certificate shall specify the Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.

The Company's Equity Share are listed only at one stock exchange i.e. Emerge Platform of National Stock Exchange of India Limited and accordingly, "Emerge Platform of National Stock Exchange of India Limited" is only Stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.

Conclusion

Based on the procedures performed as mentioned above, evidence obtained and information and explanations and representations provided by the Company's management, nothing has come to my attention that causes me to believe that the proposed preferential issue of equity Shares of the Company is not in accordance with the relevant aforesaid SEBI Regulations.

Restriction of use

This certificate has been issued at the request of the Company and is intended solely for the information and use of the Board of Directors and members of the Company in connection with the proposed preferential issue of equity Shares and equity warrants and listing thereof and as a result, this certificate may not be suitable for any other purpose. Accordingly, this certificate should not be quoted or referred to in any other document or made available to any other person or persons without my prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom my certificate is shown nor into whose hands it may come without my prior written consent.

For, Insiya Nalawala & Associates
Company Secretaries

INSIYA NALAWALA & ASSOCIATES
FCS 13422
CP 22786
COMPANY SECRETARIES

CS Insiya Nalawala
(Proprietor)
Membership No: F13422
COP No: 22786
Peer Review No.: 5443/2024
UDIN: F013422H001228141

Place: Ahmedabad
Date: 26-08-2026

Annexure B

Valuation of Equity Shares of Silkflex Polymers (India) Limited under Market Price Method
(Source: National Stock Exchange of India Limited)

Average of the volume weighted average price (VWAP) of the equity shares of Silkflex Polymers (India) Limited quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as 21/08/2026)

Days	Date	Total Turnover (Rs.)	No. of Shares	Days	Date	Total Turnover (Rs.)	No. of Shares
1	20-08-2026	24,14,100.00	12,000.00	46	17-06-2026	4,17,000.00	2,000.00
2	19-08-2026	17,89,950.00	9,000.00	47	16-06-2026	26,34,200.00	12,000.00
3	18-08-2026	12,16,500.00	6,000.00	48	15-06-2026	33,46,350.00	15,000.00
4	17-08-2026			49	12-06-2026	44,42,550.00	20,000.00
5	14-08-2026	10,36,450.00	5,000.00	50	11-06-2026	54,32,850.00	26,000.00
6	13-08-2026	26,87,500.00	13,000.00	51	10-06-2026	1,31,88,100.00	63,000.00
7	12-08-2026	18,64,850.00	9,000.00	52	09-06-2026	77,79,850.00	39,000.00
8	11-08-2026	76,96,700.00	38,000.00	53	08-06-2026	24,73,150.00	13,000.00
9	10-08-2026	67,20,000.00	32,000.00	54	05-06-2026	1,82,750.00	1,000.00
10	07-08-2026	38,33,000.00	19,000.00	55	04-06-2026	38,29,100.00	22,000.00
11	06-08-2026	73,02,050.00	36,000.00	56	03-06-2026	16,77,600.00	11,000.00
12	05-08-2026	24,54,450.00	12,000.00	57	02-06-2026	17,37,450.00	11,000.00
13	04-08-2026	77,49,550.00	38,000.00	58	01-06-2026	11,70,550.00	7,000.00
14	03-08-2026	64,87,400.00	32,000.00	59	29-05-2026	8,74,750.00	5,000.00
15	31-07-2026	23,16,300.00	11,000.00	60	27-05-2026		
16	30-07-2026	21,50,900.00	10,000.00	61	26-05-2026	11,13,450.00	6,000.00
17	29-07-2026	44,84,750.00	21,000.00	62	25-05-2026	13,68,650.00	7,000.00
18	28-07-2026	26,45,150.00	13,000.00	63	22-05-2026	4,08,000.00	2,000.00
19	27-07-2026	19,22,650.00	10,000.00	64	21-05-2026	7,93,800.00	4,000.00
20	24-07-2026	7,53,350.00	4,000.00	65	20-05-2026	10,47,250.00	5,000.00
21	23-07-2026	3,87,500.00	2,000.00	66	19-05-2026	12,78,800.00	6,000.00
22	22-07-2026	3,87,500.00	2,000.00	67	18-05-2026	8,75,350.00	4,000.00
23	21-07-2026	12,93,800.00	7,000.00	68	15-05-2026	4,33,350.00	2,000.00
24	20-07-2026	30,33,800.00	16,000.00	69	14-05-2026	8,42,950.00	4,000.00
25	17-07-2026	26,02,200.00	13,000.00	70	13-05-2026		
26	16-07-2026	10,31,400.00	5,000.00	71	12-05-2026	26,18,750.00	12,000.00
27	15-07-2026	27,30,150.00	13,000.00	72	11-05-2026	39,42,000.00	19,000.00
28	14-07-2026	6,23,300.00	3,000.00	73	08-05-2026	54,73,050.00	28,000.00
29	13-07-2026	17,10,850.00	8,000.00	74	07-05-2026	41,45,900.00	20,000.00
30	10-07-2026	8,28,700.00	4,000.00	75	06-05-2026	84,16,250.00	42,000.00
31	09-07-2026			76	05-05-2026	4,10,000.00	2,000.00
32	08-07-2026	26,83,300.00	13,000.00	77	04-05-2026	42,30,250.00	19,000.00
33	07-07-2026	6,36,000.00	3,000.00	78	30-04-2026	3,36,01,300.00	1,51,000.00
34	06-07-2026	8,50,900.00	4,000.00	79	29-04-2026	30,28,200.00	14,000.00
35	03-07-2026	17,44,100.00	8,000.00	80	28-04-2026	8,24,000.00	4,000.00
36	02-07-2026	6,60,000.00	3,000.00	81	27-04-2026	39,24,000.00	20,000.00
37	01-07-2026	23,94,000.00	11,000.00	82	24-04-2026	44,85,600.00	24,000.00

38	30-06-2026	14,14,950.00	7,000.00	83	23-04-2026	7,12,000.00	4,000.00
39	29-06-2026	26,83,800.00	13,000.00	84	22-04-2026	30,47,700.00	18,000.00
40	25-06-2026	17,33,200.00	8,000.00	85	21-04-2026	77,48,000.00	48,000.00
41	24-06-2026	9,20,500.00	4,000.00	86	20-04-2026	33,79,200.00	22,000.00
42	23-06-2026	44,62,550.00	20,000.00	87	17-04-2026	26,21,300.00	18,000.00
43	22-06-2026	27,68,100.00	13,000.00	88	16-04-2026	8,35,600.00	6,000.00
44	19-06-2026	21,13,050.00	10,000.00	89	15-04-2026	2,66,000.00	2,000.00
45	18-06-2026	19,81,650.00	10,000.00	90	13-04-2026	11,09,600.00	8,000.00
						Average Price	**201.36**

Average of the volume weighted average price (VWAP) of the equity shares Silkflex Polymers (India) Limited quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (considering relevant date as 21/08/2026)

Days	**Date**	**Total Turnover (Rs.)**	**No. of Shares**	**Days**	**Date**	**Total Turnover (Rs.)**	**No. of Shares**
1	20-08-2026	24,14,100.00	12,000.00	6	13-08-2026	26,87,500.00	13,000.00
2	19-08-2026	17,89,950.00	9,000.00	7	12-08-2026	18,64,850.00	9,000.00
3	18-08-2026	12,16,500.00	6,000.00	8	11-08-2026	76,96,700.00	38,000.00
4	17-08-2026			9	10-08-2026	67,20,000.00	32,000.00
5	14-08-2026	10,36,450.00	5,000.00	10	07-08-2026	38,33,000.00	19,000.00
						Average Price	**204.61**

A	Average of 90 trading days VWAP	201.36
B	Average of 10 trading days VWAP	204.61
C	**Applicable Minimum Price (Higher of the A or B)**	**204.61**

As per Regulation 164(5) of ICDR frequently traded shares:

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
1.	20-Aug-26	12000	121	23-Feb-26	
2.	19-Aug-26	9000	122.	20-Feb-26	
3.	18-Aug-26	6000	123.	19-Feb-26	6000
4.	17-Aug-26		124.	18-Feb-26	2000
5.	14-Aug-26	5000	125.	17-Feb-26	6000
6.	13-Aug-26	13000	126.	16-Feb-26	10000
7.	12-Aug-26	9000	127.	13-Feb-26	24000
8.	11-Aug-26	38000	128.	12-Feb-26	8000
9.	10-Aug-26	32000	129.	11-Feb-26	84000
10.	07-Aug-26	19000	130.	10-Feb-26	34000
11.	06-Aug-26	36000	131.	09-Feb-26	70000
12.	05-Aug-26	12000	132.	06-Feb-26	2000
13.	04-Aug-26	38000	133.	05-Feb-26	6000
14.	03-Aug-26	32000	134.	04-Feb-26	18000
15.	31-Jul-26	11000	135.	03-Feb-26	26000
16.	30-Jul-26	10000	136.	02-Feb-26	18000
17.	29-Jul-26	21000	137.	01-Feb-26	8000
18.	28-Jul-26	13000	138.	30-Jan-26	8000
19.	27-Jul-26	10000	139.	29-Jan-26	2000
20.	24-Jul-26	4000	140.	28-Jan-26	8000
21.	23-Jul-26	2000	141.	27-Jan-26	2000
22.	22-Jul-26	2000	142.	23-Jan-26	
23.	21-Jul-26	7000	143.	22-Jan-26	4000
24.	20-Jul-26	16000	144.	21-Jan-26	
25.	17-Jul-26	13000	145.	20-Jan-26	
26.	16-Jul-26	5000	146.	19-Jan-26	2000
27.	15-Jul-26	13000	147.	16-Jan-26	2000
28.	14-Jul-26	3000	148.	14-Jan-26	4000
29.	13-Jul-26	8000	149.	13-Jan-26	8000
30.	10-Jul-26	4000	150.	12-Jan-26	14000
31.	09-Jul-26		151.	09-Jan-26	10000
32.	08-Jul-26	13000	152.	08-Jan-26	72000
33.	07-Jul-26	3000	153.	07-Jan-26	10000
34.	06-Jul-26	4000	154.	06-Jan-26	
35.	03-Jul-26	8000	155.	05-Jan-26	2000
36.	02-Jul-26	3000	156.	02-Jan-26	
37.	01-Jul-26	11000	157.	01-Jan-26	2000
38.	30-Jun-26	7000	158.	31-Dec-25	10000
39.	29-Jun-26	13000	159.	30-Dec-25	18000
40.	25-Jun-26	8000	160.	29-Dec-25	16000
41.	24-Jun-26	4000	161.	26-Dec-25	
42.	23-Jun-26	20000	162.	24-Dec-25	2000
43.	22-Jun-26	13000	163.	23-Dec-25	2000
44.	19-Jun-26	10000	164.	22-Dec-25	4000
45.	18-Jun-26	10000	165.	19-Dec-25	
46.	17-Jun-26	2000	166.	18-Dec-25	4000

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
47.	16-Jun-26	12000	167.	17-Dec-25	4000
48.	15-Jun-26	15000	168.	16-Dec-25	
49.	12-Jun-26	20000	169.	15-Dec-25	
50.	11-Jun-26	26000	170.	12-Dec-25	
51.	10-Jun-26	63000	171.	11-Dec-25	2000
52.	09-Jun-26	39000	172.	10-Dec-25	
53.	08-Jun-26	13000	173.	09-Dec-25	4000
54.	05-Jun-26	1000	174.	08-Dec-25	2000
55.	04-Jun-26	22000	175.	05-Dec-25	2000
56.	03-Jun-26	11000	176.	04-Dec-25	14000
57.	02-Jun-26	11000	177.	03-Dec-25	4000
58.	01-Jun-26	7000	178.	02-Dec-25	18000
59.	29-May-26	5000	179.	01-Dec-25	16000
60.	27-May-26		180.	28-Nov-25	36000
61.	26-May-26	6000	181.	27-Nov-25	16000
62.	25-May-26	7000	182.	26-Nov-25	6000
63.	22-May-26	2000	183.	25-Nov-25	10000
64.	21-May-26	4000	184.	24-Nov-25	6000
65.	20-May-26	5000	185.	21-Nov-25	
66.	19-May-26	6000	186.	20-Nov-25	
67.	18-May-26	4000	187.	19-Nov-25	12000
68.	15-May-26	2000	188.	18-Nov-25	38000
69.	14-May-26	4000	189.	17-Nov-25	30000
70.	13-May-26		190.	14-Nov-25	12000
71.	12-May-26	12000	191.	13-Nov-25	2000
72.	11-May-26	19000	192.	12-Nov-25	
73.	08-May-26	28000	193.	11-Nov-25	
74.	07-May-26	20000	194.	10-Nov-25	4000
75.	06-May-26	42000	195.	07-Nov-25	
76.	05-May-26	2000	196.	06-Nov-25	
77.	04-May-26	19000	197.	04-Nov-25	
78.	30-Apr-26	151000	198.	03-Nov-25	
79.	29-Apr-26	14000	199.	31-Oct-25	
80.	28-Apr-26	4000	200.	30-Oct-25	
81.	27-Apr-26	20000	201.	29-Oct-25	
82.	24-Apr-26	24000	202.	28-Oct-25	
83.	23-Apr-26	4000	203.	27-Oct-25	8000
84.	22-Apr-26	18000	204.	24-Oct-25	6000
85.	21-Apr-26	48000	205.	23-Oct-25	
86.	20-Apr-26	22000	206.	21-Oct-25	
87.	17-Apr-26	18000	207.	20-Oct-25	2000
88.	16-Apr-26	6000	208.	17-Oct-25	
89.	15-Apr-26	2000	209.	16-Oct-25	
90.	13-Apr-26	8000	210.	15-Oct-25	8000
91.	10-Apr-26	4000	211.	14-Oct-25	
92.	09-Apr-26	4000	212.	13-Oct-25	
93.	08-Apr-26	6000	213.	10-Oct-25	14000
94.	07-Apr-26	6000	214.	09-Oct-25	10000
95.	06-Apr-26	10000	215.	08-Oct-25	
96.	02-Apr-26	4000	216.	07-Oct-25	

Sr. No.	Date	Number of Shares Traded (A)	Sr. No.	Date	Number of Shares Traded (A)
97.	01-Apr-26	2000	217.	06-Oct-25	
98.	30-Mar-26	6000	218.	03-Oct-25	
99.	27-Mar-26	12000	219.	01-Oct-25	
100.	25-Mar-26		220.	30-Sep-25	
101.	24-Mar-26	6000	221.	29-Sep-25	
102.	23-Mar-26		222.	26-Sep-25	2000
103.	20-Mar-26	14000	223.	25-Sep-25	4000
104.	19-Mar-26	4000	224.	24-Sep-25	12000
105.	18-Mar-26		225.	23-Sep-25	10000
106.	17-Mar-26		226.	22-Sep-25	10000
107.	16-Mar-26	2000	227.	19-Sep-25	4000
108.	13-Mar-26	14000	228.	18-Sep-25	
109.	12-Mar-26		229.	17-Sep-25	
110.	11-Mar-26	2000	230.	16-Sep-25	
111.	10-Mar-26		231.	15-Sep-25	6000
112.	09-Mar-26	10000	232.	12-Sep-25	
113.	06-Mar-26	16000	233.	11-Sep-25	4000
114.	05-Mar-26	12000	234.	10-Sep-25	12000
115.	04-Mar-26	10000	235.	09-Sep-25	4000
116.	02-Mar-26	32000	236.	08-Sep-25	6000
117.	27-Feb-26	50000	237.	05-Sep-25	4000
118.	26-Feb-26	14000	238.	04-Sep-25	16000
119.	25-Feb-26	30000	239.	03-Sep-25	8000
120.	24-Feb-26	18000	240.	02-Sep-25	
Total A			**25,02,000**		
No. of Outstanding equity shares			**1,16,07,000**		
Frequently traded shares (Total A/ No. of Shares Outstanding) *100			**21.56**		