

# SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)  
CIN : L51909WB2016PLC215739

**SILKFLEX**<sup>®</sup>

**H.O.Address** : Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, WB 711302, INDIA.  
**Mobile** : +91 9674912615 • **Email** : info@silkflexindia.in • **Web** : www.silkflexindia.in

Letter No.: SPIL/047/2025-26  
Date: November 12, 2025

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

NSE SYMBOL: SILKFLEX

ISIN: INE0STN01015

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Subject: Outcome of Board Meeting

Dear Madam / Sir,

This is to inform that the Board of Directors of the Company at its meeting held on Wednesday, November 12, 2025 (i.e., today), inter-alia, considered and approved the Unaudited Financial Results for the half year ended September 30, 2025 as per Regulation 33 of SEBI LODR, along with the Limited Review Report of the statutory auditor enclosed as 'Annexure'.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 12:30 P.M. and concluded at 03.25 P.M.

This intimation is also being made available on the website of the Company at [www.silkflexindia.in](http://www.silkflexindia.in).

This is for your record and information please.

Thanking You,

Yours Faithfully,

For, Silkflex Polymers (India) Limited



Nikita Jaiswal

Company Secretary & Compliance Officer



Encl: a/a



## Limited Review Report on Financial results for Half Year ended on 30<sup>th</sup> September, 2025 of SILKFLEX POLYMERS (INDIA) LIMITED

To,  
The Board of Directors,  
SILKFLEX POLYMERS (INDIA) LIMITED,

We have reviewed the accompanying statement of unaudited financial results of Silkflex Polymers (India) Limited for the half year ended on 30<sup>th</sup> September 2025 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI ('Listing Obligation and Disclosure requirements') Regulations, 2015 as amended ('Listing Regulation').

The Management is responsible for the preparation and fair presentation of this interim financial Statement in accordance with recognition and measurement principles laid down in Accounting Standard 25, (AS 25) " Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on this interim financial Statements based on our review.

### Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. To comply with the requirements of SRE 2410, we have obtained an understanding of the entity and its environment, including internal controls related to preparation of interim financial information, to the extent it seemed necessary to us in framing our conclusion.





## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
FRN: 139647W

**RUSHITA JAJODIA**  
Partner  
Membership number: 163923  
Place: AHMEDABAD  
Date: 12/11/2025  
UDIN: 25163923BMKQYK5849



Silkflex Polymers (India) Limited (Formerly known as Silkflex Polymers (India) Private Limited)  
Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302  
CIN: L51909WB2016PLC215739

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(In Lakhs)

Particulars	30-Sep-2025	31-Mar-2025
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	1,160.70	1,160.70
(b) Reserves and Surplus	2,744.16	2,400.74
(c) Money Received against Share Warrants	-	-
<b>Total</b>	<b>3,904.86</b>	<b>3,561.44</b>
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	3,213.36	1,711.77
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non-current liabilities	201.16	187.30
(d) Long-term Provisions	-	-
<b>Total</b>	<b>3,414.52</b>	<b>1,899.06</b>
(4) Current liabilities		
(a) Short-term Borrowings	2,309.99	1,915.55
(b) Trade Payables		
Total Outstanding dues to Micro and Small Enterprises	81.68	9.25
Total Outstanding dues to Creditors Other than Micro and Small Enterprises	605.95	615.49
(c) Other Current Liabilities	37.50	24.73
(d) Short-term Provisions	179.46	241.66
<b>Total</b>	<b>3,214.58</b>	<b>2,806.68</b>
<b>Total Equity and Liabilities</b>	<b>10,533.96</b>	<b>8,267.19</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,534.48	1,169.34
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress	3,122.56	93.45
(iv) Intangible Assets under Development	421.18	421.18
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	5.04	4.54
(d) Long-term Loans and Advances	104.15	830.38
(e) Other Non-current Assets	221.37	190.71
<b>Total</b>	<b>5,408.78</b>	<b>2,709.59</b>
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	3,527.24	3,013.19
(c) Trade Receivables	803.64	1,013.18
(d) Cash and cash equivalents	35.23	8.96
(e) Short-term Loans and Advances	65.76	31.74
(f) Other Current Assets	693.31	1,490.53
<b>Total</b>	<b>5,125.18</b>	<b>5,557.60</b>
<b>Total Assets</b>	<b>10,533.96</b>	<b>8,267.19</b>

For and on behalf of the Board,



*Tushar d. Sanghavi*

Tushar Lalit Kumar Sanghavi  
Chairman & Managing Director  
DIN: 03588231

*Urmi Mehta*

Urmi Raj Mehta  
Whole Time Director  
DIN: 09427482

Place: Howrah  
Date: 12-11-2025

Statement of Unaudited Financial Results for the period from 1st April, 2025 to 30th September, 2025

(in Lakhs)

Particulars	Half Year Ended		Year Ended	
	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations				
Other Income	3,759.38	4,500.67	3,514.95	8,015.62
Total Income	31.27	7.72	27.93	35.65
	<b>3,790.65</b>	<b>4,508.39</b>	<b>3,542.88</b>	<b>8,051.27</b>
Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock in Trade	3,299.39	4,202.09	3,123.97	7,326.06
Change in Inventories of work in progress and finished goods	(514.05)	(806.58)	(581.43)	(1,388.01)
Employee Benefit Expenses	126.28	126.95	119.21	246.16
Finance Costs	115.79	134.90	98.00	232.90
Depreciation and Amortization Expenses	21.42	19.07	19.23	38.30
Other Expenses	284.94	328.01	327.71	655.72
Total expenses	<b>3,333.77</b>	<b>4,004.42</b>	<b>3,106.69</b>	<b>7,111.11</b>
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	456.88	503.97	436.19	940.16
Exceptional Item	2.00	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	458.88	503.97	436.19	940.16
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	458.88	503.97	436.19	940.16
Tax Expenses				
- Current Tax	115.97	123.85	117.81	241.66
- Deferred Tax	(0.50)	(0.73)	(0.81)	(1.54)
- MAT Credit Entitlement	-	-	-	-
- Prior Period Taxes	-	-	-	-
Profit/(Loss) for the Period from Continuing Operations	<b>343.41</b>	<b>380.85</b>	<b>319.19</b>	<b>700.04</b>
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	<b>343.41</b>	<b>380.85</b>	<b>319.19</b>	<b>700.04</b>
Weighted Average Number of Shares	116.07	111.87	107.84	111.87
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic (In Rs)	2.96	3.40	2.96	6.26
-Diluted (In Rs)	2.96	3.40	2.96	6.26

Notes:-

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on November 12, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results.
- The company operates in a single segment i.e. "Specialty Chemicals" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015
- The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- The results for the half year and year ended September 30<sup>th</sup>, 2025 are available on the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and also on the company's website (URL: )
- There are no investor complaints received/pending as on 30<sup>th</sup> September 2025.
- Internal Audit of Financial results for the half year ended on 30th September 2025 has been conducted by the Internal Auditor of the Company.
- As the Company is operating in single segment and hence segment reporting is not applicable.
- As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard.



Tushar Lalit Kumar Sanghavi

Chairman & Managing Director  
DIN: 03588231

For and on behalf of the Board,

Urmi Raj Mehta  
Whole Time Director  
DIN: 09427482

Silkflex Polymers (India) Limited (Formerly known as Silkflex Polymers (India) Private Limited)  
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Unaudited Cash Flow Statement for the period from 1st April, 2025 to 30th September, 2025

(In Lakhs)

Particulars	30-Sep-2025	30-Sep-2024
<b>( A ) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax and Extra ordinary Items	456.88	436.19
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	21.42	19.23
Interest Received	(6.25)	-
Finance Costs	115.79	98.00
CSR Provision	5.25	-
Operating Profit before working capital changes	593.09	553.42
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	209.54	(708.40)
(Increase)/Decrease in Inventories	(514.05)	(581.43)
(Increase)/Decrease in Short Term Loans and Advances	(34.02)	(630.12)
(Increase)/Decrease in Other Current Asset	691.22	20.16
Increase/(Decrease) in Trade Payables	62.89	56.35
Increase/(Decrease) in other Current liabilities	12.77	(7.60)
Increase/(Decrease) in Short Term Provisions	0.00	37.51
Increase/(Decrease) in Other Non-current Liabilities	13.86	-
Increase/(Decrease) in Long Term Loans and Advances	726.23	(201.44)
(Increase)/Decrease in Other Non Current Assets	(30.66)	178.44
<b>Cash (Used in)/Generated from Operating Activities</b>	<b>1,730.86</b>	<b>(1,283.10)</b>
Less :- Income Tax paid(Net)	(77.42)	(117.82)
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>1,653.44</b>	<b>(1,400.92)</b>
Extraordinary items	2.00	-
Net cash generated from / (used in) Operating Activities.....A	1,655.44	(1,400.92)
<b>( B ) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	6.25	-
Purchase of PPE	(386.56)	(496.53)
Purchase of Intangible Asset	-	-
Purchase of Capital WIP	(3,029.11)	-
Net cash generated from / (used in) Investing Activities.....B	(3,409.42)	(496.53)
<b>( C ) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Initial Public Offer	-	1,810.64
Less:- Issue Cost	-	(175.35)
Net Proceeds from Intial Public Offer	-	1,635.29
Proceeds From Short Term Borrowings	394.44	453.14
Proceeds From Long Term Borrowings	1,501.59	-
Repayment of Long Term Borrowings	-	(59.85)
(Interest and Finance Charges Paid)	(115.79)	(98.00)
Net cash generated from / (used in) Financing Activities.....C	1,780.24	1,930.57
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>26.26</b>	<b>33.13</b>
Opening Balance of Cash and Cash Equivalents	8.96	5.94
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>35.23</b>	<b>39.07</b>

Components of cash and cash equivalents	30-Sep-2025	30-Sep-2024
Cash on hand	4.68	5.04
Cheques, drafts on hand	-	-
Balances with banks in current accounts	30.55	34.03
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
<b>Cash and cash equivalents as per Cash Flow Statement</b>	<b>35.23</b>	<b>39.07</b>

For and on behalf of the Board,

*Tushar Lalit Kumar Sanghavi*

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Chairman & Managing Director  
DIN: 03588231

*Urmi Mehta*  
Urmi Raj Mehta  
Whole Time Director  
DIN: 09427482



Place: Howrah  
Date: 12-11-2025